

G. Investment Tables

Tables G.2 and G.4 are not included among the "Investment Tables" this month. The data in these tables are reproduced in more detail in "U.S. Direct Investment Abroad: Detail for Historical-Cost Position and Related Capital and Income Flows, 1996" and "Foreign Direct Investment in the United States: Detail for Historical-Cost Position and Related Capital and Income Flows, 1996" elsewhere in this issue.

Table G.1.—International Investment Position of the United States at Yearend, 1995 and 1996

[Millions of dollars]

Line	Type of investment	Position 1995 ^r	Changes in position in 1996 (decrease (-))					Position 1996 ^r
			Attributable to:				Total (a+b+c+d)	
			Capital flows	Valuation adjustments				
				Price changes	Exchange rate changes ¹	Other changes ²		
			(a)	(b)	(c)	(d)		
1	Net international investment position of the United States:							
2	With direct investment positions at current cost (line 3 less line 24) ...	-687,702	-195,111	32,038	-22,195	2,446	-182,822	-870,524
3	With direct investment positions at market value (line 4 less line 25)	-637,480	-195,111	39,063	-46,339	8,564	-193,823	-831,303
4	U.S. assets abroad:							
5	With direct investment positions at current cost (lines 5+10+15)	3,272,731	352,444	121,367	-21,849	-3,964	447,998	3,720,729
6	With direct investment positions at market value (lines 5+10+16)	3,700,432	352,444	267,858	-45,567	9,373	584,108	4,284,540
7	U.S. official reserve assets	176,061	-6,668	-4,581	-4,073		-15,322	160,739
8	Gold	101,279		³ -4,581		-4,581	96,698	
9	Special drawing rights	11,037	-370		-355		-725	10,312
10	Reserve position in the International Monetary Fund	14,649	1,280		-494		786	15,435
11	Foreign currencies	49,096	-7,578		-3,224		-10,802	38,294
12	U.S. Government assets, other than official reserve assets	81,897	690		-34	1	657	82,554
13	U.S. credits and other long-term assets ⁴	79,958	796		-1	1	796	80,754
14	Repayable in dollars	79,178	846			-12	834	80,012
15	Other ⁵	780	-50		-1	13	-38	742
16	U.S. foreign currency holdings and U.S. short-term assets	1,939	-106		-33		-139	1,800
17	U.S. private assets:							
18	With direct investment at current cost (lines 17+19+22+23)	3,014,773	358,422	125,948	-17,742	-3,965	462,663	3,477,436
19	With direct investment at market value (lines 18+19+22+23)	3,442,474	358,422	272,439	-41,460	9,372	598,773	4,041,247
20	Direct investment abroad:							
21	At current cost	884,290	87,813	7,375	-4,726	-3,954	86,508	970,798
22	At market value	1,311,991	87,813	153,866	-28,444	9,383	222,618	1,534,609
23	Foreign securities	1,054,352	108,189	118,573	-7,675		219,087	1,273,439
24	Bonds	355,284	49,403	806	-7,521		42,688	397,972
25	Corporate stocks	699,068	58,786	117,767	-154		176,399	875,467
26	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.	307,982	64,234		-3,161		61,073	369,055
27	U.S. claims reported by U.S. banks, not included elsewhere	768,149	98,186		-2,180	-11	95,995	864,144
28	Foreign assets in the United States:							
29	With direct investment at current cost (lines 26+33)	3,960,433	547,555	89,329	346	-6,410	630,820	4,591,253
30	With direct investment at market value (lines 26+34)	4,337,912	547,555	228,795	772	809	777,931	5,115,843
31	Foreign official assets in the United States	678,451	122,354	4,345		-1	126,698	805,149
32	U.S. Government securities	498,906	115,634	-4,333			111,301	610,207
33	U.S. Treasury securities	471,508	111,253	-3,802			107,451	578,959
34	Other	27,398	4,381	-531			3,850	31,248
35	Other U.S. Government liabilities ⁷	25,225	720			-1	719	25,944
36	U.S. liabilities reported by U.S. banks, not included elsewhere	107,394	4,722				4,722	112,116
37	Other foreign official assets	46,926	1,278	8,678			9,956	56,882
38	Other foreign assets:							
39	With direct investment at current cost (lines 35+37+38+39+42+43)	3,281,982	425,201	84,984	346	-6,409	504,122	3,786,104
40	With direct investment at market value (lines 36+37+38+39+42+43)	3,659,461	425,201	224,450	772	810	651,233	4,310,694
41	Direct investment in the United States:							
42	At current cost	654,502	76,955	5,356	-426	-7,335	74,550	729,052
43	At market value	1,031,981	76,955	144,822		-116	221,661	1,253,642
44	U.S. Treasury securities	389,383	155,578	-14,411			141,167	530,550
45	U.S. currency	192,300	17,300				17,300	209,600
46	U.S. securities other than U.S. Treasury securities	999,537	133,798	94,039	-1,887		225,950	1,225,487
47	Corporate and other bonds	534,116	121,194	721	-1,887		120,028	654,144
48	Corporate stocks	465,421	12,604	93,318			105,922	571,343
49	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.	232,891	31,786		5,932	926	38,644	271,535
50	U.S. liabilities reported by U.S. banks, not included elsewhere	813,369	9,784		-3,273		6,511	819,880

^r Preliminary.^r Revised.

1. Represents gains or losses on foreign-currency-denominated assets due to their revaluation at current exchange rates.

2. Includes changes in coverage, statistical discrepancies, and other adjustments to the value of assets.

3. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

4. Also includes paid-in capital subscriptions to international financial institutions and outstanding

amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. Government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

5. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

6. Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

NOTE.—The data in this table are from table 1 in "International Investment Position of the United States in 1996" in the July 1997 issue of the SURVEY OF CURRENT BUSINESS.

Table G.3.—Selected Financial and Operating Data for Nonbank Foreign Affiliates of U.S. Companies, by Country and by Industry of Affiliate, 1994

	Number of affiliates	Millions of dollars			Number of employees (thousands)
		Total assets	Sales	Net income	
All countries, all industries	21,300	2,359,964	1,754,852	94,031	6,957.7
By country					
Canada	2,064	218,783	210,892	7,341	886.7
Europe	10,468	1,288,830	897,439	45,769	2,844.3
France	1,227	100,722	106,478	1,997	390.5
Germany	1,361	179,272	196,851	4,248	581.7
Italy	756	47,454	58,648	1,904	177.9
Netherlands	1,008	121,297	89,034	8,046	148.9
Switzerland	519	102,896	52,039	6,764	50.7
United Kingdom	2,430	542,862	226,857	11,761	869.6
Latin America and Other Western Hemisphere	3,252	271,881	182,453	19,484	1,492.2
Africa	495	19,830	17,450	1,451	115.0
Middle East	343	28,602	18,000	2,058	83.7
Asia and Pacific	4,574	517,250	421,230	17,460	1,511.1
Australia	838	67,537	59,789	2,516	251.0
Japan	986	260,817	196,724	3,045	419.6
International	104	14,788	7,389	467	24.7
By industry					
Petroleum	1,507	252,462	293,661	9,752	228.1
Manufacturing	8,105	681,082	845,487	40,835	4,116.2
Food and kindred products	800	92,563	104,910	6,614	559.6
Chemicals and allied products	1,935	146,983	151,358	11,465	578.5
Primary and fabricated metals	724	31,600	29,769	1,147	189.7
Industrial machinery and equipment	1,033	98,935	128,553	3,998	488.6
Electronic and other electric equipment	846	53,079	73,379	4,027	605.5
Transportation equipment	453	118,889	207,917	5,936	738.7
Other manufacturing	2,314	139,031	149,601	7,647	955.5
Wholesale trade	5,035	184,956	314,186	12,080	556.5
Finance (except depository institutions), insurance, and real estate	2,688	979,910	91,303	25,194	172.8
Services	2,504	100,164	82,041	1,728	746.7
Other industries	1,461	161,391	128,173	4,443	1,137.4

NOTE.—The data in this table are from tables II.A.1 and II.A.2 in *U.S. Direct Investment Abroad: 1994 Benchmark Survey, Preliminary Results*.

Table G.5.—Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies, by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 1995

	Number of affiliates	Millions of dollars				Thousands of employees	Millions of dollars	
		Total assets	Sales	Net income	Gross product		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	12,497	2,383,612	1,561,879	15,608	326,955	4,928.3	136,702	254,895
By country								
Canada	1,285	267,378	141,292	2,446	36,532	703.7	5,402	13,565
Europe	5,363	1,327,437	832,286	14,273	202,361	2,991.0	59,344	86,349
France	668	232,662	111,966	1,053	24,178	348.2	14,882	11,255
Germany	1,291	210,408	161,099	1,331	37,182	580.6	12,308	27,753
Netherlands	394	154,877	98,084	2,790	28,013	334.2	5,357	8,730
Switzerland	603	229,335	92,343	-137	18,624	308.3	6,398	7,847
United Kingdom	1,205	381,241	264,355	8,101	71,049	986.5	11,728	14,367
Latin America and Other Western Hemisphere	1,078	53,830	52,067	917	13,345	166.6	6,193	10,126
Brazil	75	8,661	3,903	89	213	4.3	866	1,310
Mexico	265	9,593	8,540	-20	1,798	35.6	661	2,182
Africa	68	(^D)	10,495	345	2,393	20.8	551	723
Middle East	414	25,516	18,121	-198	4,861	46.6	641	4,628
Asia and Pacific	4,212	598,404	489,928	-5,027	62,558	954.6	63,933	138,425
Australia	172	37,003	22,209	-577	4,211	73.6	877	1,110
Japan	3,241	519,577	418,656	-3,621	52,000	758.2	55,519	119,942
United States	77	(^D)	17,690	2,851	4,904	44.9	638	1,079
By industry								
Petroleum	240	104,358	131,889	2,419	30,525	105.7	9,956	19,522
Manufacturing	2,896	587,049	562,151	9,824	156,991	2,276.8	55,561	81,790
Food and kindred products	252	57,195	50,879	632	12,229	228.6	2,790	3,238
Chemicals and allied products	331	191,614	131,892	3,903	39,768	407.1	13,778	13,582
Primary and fabricated metals	396	55,979	70,086	1,547	17,804	246.9	3,988	8,018
Machinery	739	96,130	123,167	176	32,163	541.6	18,861	29,219
Other manufacturing	1,178	186,132	186,128	3,566	55,028	852.6	16,144	27,734
Wholesale trade	2,228	222,616	466,192	174	39,135	455.5	65,500	148,735
Retail trade	353	47,982	93,624	759	23,951	759.1	1,793	3,742
Finance, except depository institutions	874	568,216	45,074	1,392	2,910	45.3	18	25
Insurance	167	514,601	88,149	3,570	8,557	148.2	0	0
Real estate	3,494	96,852	14,184	-2,283	5,574	24.9	9	1
Services	1,250	110,674	59,264	-1,975	23,753	633.0	492	690
Other industries	995	131,264	101,352	1,729	35,561	479.9	3,372	389

^D Suppressed to avoid disclosure of data of individual companies.NOTE.—The data in this table are from tables A1 and A2 in *Foreign Direct Investment in the United States: Operations of U.S. Affiliates of Foreign Companies, Preliminary 1995 Estimates*.